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**MAGNUSSEN HOME TEAMS WITH CRISTINA FERRARE TO DEVELOP
THE CRISTINA FERRARE HOME COLLECTIONS**

HIGH POINT, N.C., September 29, 2003 – Author, jewelry designer, talk show host and former supermodel Cristina Ferrare has signed a licensing agreement with Magnussen Home Furnishings Inc. She will design The Cristina Ferrare Home Collections, which will debut in April 2004.

“Cristina has been sharing her unique vision for the home for decades on TV and through her best-selling books,” says Jeff Cook, president and chief executive officer of Magnussen Home Furnishings Inc. “We’re pleased to collaborate with her on collections that reflect her love for comfortably elegant, accessible home furnishings that truly enhance family life.

“Cristina is a glamorous entrepreneur who is, at the same time, incredibly approachable. She is dedicated to her family, her faith and her Italian heritage which will be reflected in The Cristina Ferrare Home Collections,” he says.

The introduction, set to debut at the International Home Furnishings Market in April 2004, will include a broad selection of designs in two distinct styles. Included in the offering will be bedroom and dining room collections, as well as occasional tables

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and decorative accents. Each piece will reflect Ferrare's distinctly authentic approach to style.

"As a wife and mother who has always balanced my home life with a career, my goal is to design furnishings that make family life less complicated," says Ferrare, who lives in Los Angeles. "I believe the home should be a place where we celebrate life and loved ones. And, I hope women will look to The Cristina Ferrare Home Collections for designs that are both beautiful and balanced. I want to help people create a pleasant reality, not a perfect fantasy."

Ferrare brings to home furnishings an extraordinary artist's touch that has led to the overwhelming success of the line of jewelry she launched in 2000. The Cristina Ferrare Collection, available in select Neiman Marcus and Saks Fifth Avenue stores, is a favorite of such stars as Halle Berry, who wore several pieces to this year's Academy Awards ceremonies.

"The debut of The Cristina Ferrare Home Collections in April is just the beginning of what we believe will be a long and productive relationship. We're looking ahead to collaborating with Cristina in the years to come," Cook says. "She offers a truly unique perspective on the home and family life that we look forward to bringing to our customers."

Indeed Ferrare has been successful in all her life's ventures. The Max Factor Girl at age 16, Ferrare was one of the original supermodels, gracing the covers of countless magazines throughout her 20-year modeling career. She went on to host several

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television shows, including the top-rated “A.M. Los Angeles”, as well as “Home and Family” and “Cristina and Friends.” An accomplished author, Ferrare’s best-selling books include “Cristina Ferrare’s Family Entertaining,” “Cristina Ferrare Style” and “Okay, So I Don’t Have A Headache.”

Viewing the home as a place to connect with family and friends, Ferrare believes The Cristina Ferrare Home Collections will bring a new perspective to home furnishings. “Magnussen Home is a design-oriented, forward-thinking company that is firmly rooted in family and tradition,” Ferrare says. “We are all expecting great things from this collaboration.”

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Magnussen Home Furnishings Inc. designs, imports, and distributes medium- and upper-medium-priced occasional tables, accent furniture and case goods across all style categories for retailers around the world. The company brings nearly 20 years of experience with offshore sourcing focused on quality control of state-of-the-art technology, workmanship, finishing and timely delivery. As a result, the Magnussen Express Program delivers products domestically within five working days to participating retailers in the United States and Canada.

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